



Finance Committee Meeting

MINUTES

Wednesday, May 13, 2026 • 5:00 p.m.

Via Zoom

Attendees:

Jane Borochoff (Staff)	Almarietha Mathews
Nilo Choudry	Todd Withers
Bob Kutaj (Staff)	

Absent: Meshell Baylor, Kyle Jones

The meeting was called to order at 5:02 p.m.

Minutes of 04/15/26 Finance Committee: A motion was made to approve the 04/15/2026 minutes. The motion was made by Todd Withers and seconded by Almarietha Mathews. Motion Carried.

Financial Reports: Bob Kutaj presented the financial statements. Todd Withers raised questions regarding certain POS line items. Bob and Todd also discussed the status of the PRMT, which was formed June 30, 2006. Staff continue to monitor Purchase of Services and Operations expenditures, currently WRC is projecting balanced budgets in both Purchase of Service and Operations for Fiscal Year 25-26. WRC's cash projections are currently stable.

Audit Updates: The committee discussed the CPA audits for FY24 and FY25, both of which are past due. Status updates being provided to the DDS Audit team were also briefly discussed.

990 Tax Return: The CPA audit firm is assisting with preparation of the 990 tax return, due May 15, 2026. A draft will be distributed to the full board prior to filing.

Monthly Updates: No monthly updates were presented.

Other Business: Nilo inquired about any outstanding legal invoices. Management noted the April 30 invoice had not yet been received and was not presented. It is expected to arrive around May 15.

Closed Session: No closed session was held.

The meeting was adjourned at 5:51 p.m.