

## Minutes

### Westside Regional Center Finance Committee

March 11, 2026

**Board Members Present:** Nilo Choudhry, Kyle Jones, Almarietha Mathews, Todd Withers

**Board Member Absent:** Meshelle Baylor

**Staff:** Jane Borochoff, Robert Kutaj, and April Vegtel

**Guest:**

The meeting was called to order at 5:02 pm.

**Minutes of 03/11/26 Finance Committee:** A motion was made to approve the 01/14/2026 minutes. The motion was made by Kyle Jones and seconded by Almarietha Mathews. Motion Carried.

**Review/Approval of Legal Invoices:** Two legal invoices dated December 31, 2025, and January 31, 2026, were reviewed in the amounts of \$6,713.57 and \$3,812.50. A motion to approve the invoice was introduced by Kyle Jones and seconded by Almarietha Mathews. Motion Carried.

**Financial Reports:** The Financial Reports reflect 7 months of expenditure to date for Fiscal Year 25-26. Due to the timing of our month end, reports are for expenditures through January 2026. POS expenditure appears to be on target. Staff continue to monitor Purchase of Services and Operations expenditures, currently WRC is projecting balanced budgets in both Purchase of Service and Operations for Fiscal Year 25-26. WRC's cash projections are currently stable.

#### **Recommendation for 25-26 Multi – Family Housing Contract Approval**

Westside Regional Center (WRC) is requesting that the WRC Board of Directors approve the attached contract Agreement so that the WRC community will have access to at least 20 subsidized housing units (set at 15% of Area Median Income) within the Red Tail Crossing housing project located at 8333 Airport Blvd Los Angeles, CA 90045. This contract allocation is provided by DDS from the '26 fiscal year with funding to be distributed prior to conclusion of the '28 fiscal year to allow for successful completion and implementation of the project. Funds would be earmarked to cover general contractor costs relating to work necessary to pass city inspections and architect/construction costs needed to receive final Certificate of occupancy from the city. The motion was made to approve by Kyle Jones and seconded by Almarietha Mathews. Motion carried for approval to vote in next month's General Board Meeting.

**Audit Updates:** The DDS audit response for FY23 – 24 is now available for review. A review of the Findings through Finding #12 were discussed with the remainder to be completed in the next Finance Committee Mtg. WRC expects several additional audits coming up between now and the end of the year.

**Monthly Updates:** No monthly updates to discuss this month.

**Closed Session:** A closed session was not requested this month.

A motion to adjourn the Open Session of the Finance committee meeting was made by Almarietha Mathews. Motion carried. Meeting was adjourned at 5:59pm